

Notre Dame de Namur University

BUS 2200 Business Cycle Accounting Concepts

Spring 2010

Instructor: Hamid R. Azad Ph.D., CPA, CMA

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Office Hours: M, W, F 7:30am – 9:00 am, Wednesday 5:00pm – 6:00pm,

Other times by appointment

Classes: Wednesday 6:00pm – 10:15pm (January 20 – March 3)

Credits: 3 units

Prerequisites: BUS 1232, MTH 1214

Textbook: Fundamental Financial Accounting Concept, Edmond, et al, sixth Edition, 2008, McGraw-Hill/Irwin, ISBN # 978-0-07-352678-2

Course Description:

Utilizing accounting software, implementing internal control within a firm, creating an audit trail that conforms with Generally Accepted Accounting Principles (GAAP), Raising money for a firm utilizing debt and equity, and financial planning and budgeting for the firm.

Course Objectives:

After completion of this course the student should be able to:

- Understand the concept, major sources, and the meaning of Generally Accepted Accounting Principles (GAAP)
- Explain the accounting Cycle and the sequence of steps that result in preparation of financial statements
- Demonstrate an understanding of the components, basic elements, and the major characteristic of income statement, statement of changes in equity, balance sheet, and statement of cash flows

- Understand the nature, characteristics, measurement, and disclosure practices to a variety of assets, liabilities, and equity accounts
- Compute and interpret financial ratios that would be helpful to stockholders, short-term creditors, long-term creditors, and other interested parties.
- Understand why organizations budget and the process of preparing different types of budgets
- Describe capital budgeting analysis and evaluation of investment projects using the net present value method, internal rate of return method, and payback period method
- Discuss the primary components of corporate governance and the key elements of a strong system of internal control

Class Assessment:

Course grade is based on five tests, a project, a paper, and problems as follows:

Tests (50 points each)	250
Project on financial statement analysis	70
Paper	30
Problem sets	30
Attendance and Participation	20
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Total	400

- Students are required to attend all classes. **Two missed classes or major portions of those classes will yield an automatic “F” for the course.**
- Students are expected to attend all classes prepared and participate in class discussions. Class participation points will be awarded at the discretion of the instructor.
- The class schedule states the dates for exams, project, and the paper. Late submissions of these assignments will result in a loss of 20% of total points for every day late.
- The tests will be given at the beginning of each class and students can start the test ten minutes before the start of the class. Late attendance will result in less time to complete the test.
- Students are required to complete a financial statement analysis project. The packet for the project will be provided in second class in January 27th and will be explained.
- Students are required to write a paper on corporate governance. The paper should be 3-4 pages long, double spaced.

Grading:

400 total points are possible for the course. The following scale will be used to assign your course grade:

92% – 100%	A	72% - Less than 77%	C
90% - Less than 92%	A-	70% - Less than 72%	C-
87% - Less than 90%	B+	67% - Less than 70%	D+
82% - Less than 87%	B	62% - Less than 67%	D
80% - Less than 82%	B-	60% - Less than 62%	D-
77% - Less than 80%	C+	Less than 60%	F

Academic Honesty:

Academic honesty is a cornerstone of our values at NDNU. If any words or ideas used in an assignment submission do not represent your original words or ideas, you must site all relevant sources and make clear the extent to which such sources were used. Words or ideas that require citation include, but are not limited to, all hard copy or electronic publications, whether copy righted or not, and all verbal or visual communication when the content or such communication clearly originates from an identifiable source. Consult the NDNU student handbook regarding consequences of misrepresenting your work.

Privacy and confidentiality:

One of the highlights of the NDNU academic experience is that students often use real-world examples from their organizations in class discussions and in their written work. However, it is imperative that students not share information that is confidential, privileged, or propriety in nature. Students must be mindful of any contracts they have agreed to with their companies.

Learning and Other Disabilities

If you have a learning disability or other circumstances that require accommodations in this class, you must bring it to the attention of the program for academic support and Services (PASS) to arrange for possible accommodations. Phone: (650)508-3670

Statement on Written Assignments

The School of Business and Management requires the use of the American Psychology Association (APA) publication Guidelines as a standard for all papers.

Tentative Schedule:

January 20	Discuss Chapter 1 - 4 Financial Reporting and Accounting Standards The Accounting Cycle
January 27	The Accounting Cycle Discuss chapters 6 – 8 Problem Set # 1 Due
February 3	Test # 1 on Chapters 1 - 4 Discuss chapters 9 – 11
February 10	Test # 2 on Chapters 6 - 8 Discuss Chapters 12 Financial statement Analysis
February 17	Test # 3 on Chapters 9 - 12 Debt and Equity Financing Capital Budgeting Analysis
February 24	Test # 4 on Financial Ratios and Budgeting Capital Budgeting Analysis Profit Planning and Budgeting
March 3	Test # 5 on Capital Budgeting and Debt & Equity Financing Financial Statement Analysis project is Due Profit Planning and Budgeting Corporate Governance

Problem set # 2 on Budgeting and Paper on corporate governance are due by 5pm, Saturday March 6th. Please submit to hazad@ndnu.edu.

This syllabus is subject to revision by the instructor. In the event of a change, students will be notified.