

Notre Dame de Namur University
ACC 1220 Intro to Financial Accounting
Fall 2017

Instructor: Hamid R. Azad Ph.D., CPA, CMA

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Office Hours: T, H 7 am – 8 am, W 4pm- 6pm

Other times by appointment

Classes: T, H 9:25am – 10:40am (8/29/17 – 12/16/17)

Textbook: Fundamental Financial Accounting Concept, 9th edition, McGraw-Hill by Edmond
ISBN 978-0-07-802590-7

Course Description:

An introduction to accounting, including the recording, classification, and reporting of business transactions in accordance with Generally Accepted Accounting Principles (GAAP). Preparation and understanding of financial statements and their basic elements are emphasized.

Program Learning Outcomes for the Day Business Program:

- **PLO # 1. Acquire and demonstrate analytical and problem solving skills within various disciplines of business – accounting, economics, finance, management and marketing**
- **PLO # 2. Learn to describe, discuss and analyze current events in American business with attention to the global, social, and ethical dimensions of events**
- **PLO # 3. Acquire the communication, research, and technological skills needed to analyze a business situation (problem and/or opportunity) and prepare and present a management report**
- **PLO # 4. Engage in at least one internship or service learning experience to demonstrate relevancy of fundamental and theoretical knowledge of their academic major and to gain career related experiences**
- **PLO # 5. Develop critical thinking abilities and a foundation of ethical principles that allows them to work effectively, respectfully, ethically and professionally with people of diverse ethnic, cultural, gender, and other backgrounds.**

Core Learning Outcome:

- Explain the role of accounting and describe the concepts and purpose of Generally Accepted Accounting Principles (GAAP) as a framework for measurement, recognition, and reporting the financial information. (PLO. 1)
- Describe the fundamental concepts associated with double entry accounting and the accounting cycle process. (PLO. 1)
- Explain the four basic financial statements, their basic elements, and their interrelationship to each other. (PLO. 1, 5)
- Understand the nature, characteristics, measurement, and disclosure practices of the components of income statement, statement of equity, balance sheet, and statement of cash flows. (PLO. 1)
- Explain accounting for merchandising businesses and how different inventory methods affect inventory costs and financial statements. (PLO. 1)
- Identify the key elements of a strong system of internal control and special internal control for cash. (PLO. 5)

WORKLOAD:

- In addition to class attendance, students need to spend at least 8 hours per week outside of class. Distribution of average weekly hours of instruction/study for this class follows:
- Class contact Hours 3
- Text Reading 2
- Homework Problems 2
- Study for quizzes and exams 2
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- Total number of hours per week 9

Total number of hours for the course 135

Class Assessment:

Course grade is based on four tests during the semester, a final exam, homework assignments and class participation.

Tests	4x 50 =	200
Final Exam		50
Quizzes	3x 16 =	48
Attendance and class participation		22
Assignments		30
Total		350

- Students are expected to attend all classes prepared and participate in class discussions. The students will be deducted one point off from the attendance score if the student did not seek instructor's prior approval for the absence. If a student misses more than three Classes during the semester, s/he will be assigned a grade of zero for attendance part of the course grade. Participation points will be awarded at the discretion of the instructor. **Please be on time for classes.**
- If a student is not able to take the test as scheduled, the instructor must be contacted before the test date and make prior arrangements concerning the exam.
- Late submission of the assignments is not accepted.
- It is the instructor's policy to re-collect all exams and quizzes after classroom review. Exams and Quizzes will be kept in the instructor's office and can be reviewed by students during the semester by appointment.
- **All cell Phones are to be turned off upon entering the classroom.**
- Cell phones can't be used as calculator during the exams and quizzes.

Grading:

Total points possible for the course is 300 and the following scale will be used to assign your course grade:

92% – 100%	A	72% - Less than 77%	C
90% - Less than 92%	A-	70% - Less than 72%	C-
87% - Less than 90%	B+	67% - Less than 70%	D+
82% - Less than 87%	B	62% - Less than 67%	D
80% - Less than 82%	B-	60% - Less than 62%	D-
77% - Less than 80%	C+	Less than 60%	F

Academic Honesty:

Academic honesty is a cornerstone of our values at NDNU. If any words or ideas used in an assignment submission do not represent your original words or ideas, you must site all relevant sources and make clear the extent to which such sources were used. Words or ideas that require citation include, but are not limited to, all hard copy or electronic publications, whether copy righted or not, and all verbal or visual communication when the content or such communication clearly originates from an identifiable source. Consult the NDNU student handbook regarding consequences of misrepresenting your work

Privacy and confidentiality:

One of the highlights of the NDNU academic experience is that students often use real-world examples from their organizations in class discussions and in their written work. However, it is imperative that students not share information that is confidential, Privileged, or proprietary in nature. Students must be mindful of any contracts they have agreed to with their companies.

Learning and Other Disabilities:

If you have a learning disability or other circumstances that requires accommodations in this class, you must bring it to the attention of program for Academic Support Services (PASS) to arrange for possible accommodations (650-508-3670).

Instructor Background:

I joined the School of Business and Management faculty at NDNU in 2008.

I started my teaching career at York College of Pennsylvania after completion of my Ph. D. degree. I taught a variety of accounting, economics, and statistics courses at the graduate and undergraduate levels for 20 years as a full time tenured faculty. During the same period I also taught graduate accounting courses at Millersville University and Loyola College.

As CMA director of the Institute of Management Accountants (IMA) -York Chapter for over a decade, I established CMA review courses to prepare interested accountants to successfully complete the examination part of the Certified Management Accountant (CMA) toward fulfillment of the CMA certification requirements.

I have worked in public accounting in the areas of tax and auditing. I became licensed as a Certified Public Accountant (CPA) in 1993, became a Certified Management Accountant (CMA) in 1994, and received Certified Global Management Accountant (CGMA) designation in 2011.

In addition to my teaching, I have been in accounting practice for the past 25 years advising clients in accounting and tax issues. I have also been involved in international consulting with the World Bank projects on corporate governance in East Asia.

Tentative Schedule:

Aug. 28 – Sept. 2	Introduction Chapter 1: An Introduction to Accounting	Exercises: 3A-14A
September 4– 9 Sept. 4	Chapter 1 Holiday-Labor Day	Exercises: 17A-22A
September 11-16	Chapter 2: Understanding the Accounting Cycle	Exercises: 1A-12A, 14A-24A
September 18-23 September 19	Review Chapters 1 and 2 Chapter 3: The Double Entry Accounting System Test # 1 on Chapters 1 and 2	
Sept. 25- Sept. 30	Chapter 3	Exercises: 1A-13A
October 2 – 7 October 5	Review Chapter 3 Test # 2 on Chapter 3	P25A, P32A
October 9 – 14 October 10	Chapter 4: Accounting for Merchandising Business Call to Action Day – No Class	Exercises: 1A-9A, 13A-17A
October 16 – 21 October 17	Chapter 5: Accounting for Inventories Quiz # 1 on chapter 4	Exercises: 3A-21A
October 23-28 October 26	Chapter 5: Test # 3 on chapters 4 and 5	
Oct. 30 – Nov. 4	Chapter 6: Internal Control and Accounting for Cash	Exercises: 1A-15A
Nov. 6 – Nov. 11	Chapter 7: Accounting for Receivables Quiz # 2 on chapter 6	Exercises 2A-23A
November 13 18 November 14	Review Chapters 6 and 7 Test # 4 on chapters 6 and 7	
November 20-25 Nov. 23 - 24	Chapter 8: Accounting for Long-Term Operational Assets Holiday-Thanksgiving	Exercises: 1A-19A
Nov. 27 – Dec. 2	Chapter 9: Accounting for Current Liabilities and Payroll	Exercises: 3A-19A
December 4 – 9 December 5	Review Chapters 8 and 9 Quiz # 3 on Chapter 8	
December 11-16	Test # 5 on Chapters 8 and 9	

NOTE:

This course syllabus and schedule are subject to change in the event of extenuating circumstances.

Revised 6/28/2017

