Notre Dame de Namur University

ACC 2202 Intermediate Accounting I

Fall 2017

Instructor: **Hamid R. Azad Ph. D., CPA, CMA**
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E-mail Address: **hazad@ndnu.edu**
Office Hours: T, H 7:00am – 7:55am, M 4:00-6:00pm
Other times by appointment
Classes : wednesday 6:00pm – 9:00pm (8/30/2017 – 12/9/2017)
Credit Hours: 3 credit hours
Prerequisite: Financial Accounting BUS 1224 or equivalent with a grade of C or higher
Textbook: Intermediate Accounting, 16th Edition by Kieso, Weygandt, and warfield,
Wiley, 2016, **ISBN 978-1-118-74320-1**

Course Description:

The Study of the process of recording, classifying, and reporting business transactions in proper format according to Generally Accepted Accounting Principles. preparation of financial statements. and understanding of their elements. Recognition and valuation of assets will be emphasized.

Core Learning Outcome:

- Understand the concept, major sources, and development of generally accepted accounting Principles. (PLO 1)

- Determine the changes caused by transactions, record these changes on an entity's records, and to perform other necessary procedures that result in preparation of financial statements. (PLO 1)

- Demonstrate an understanding of the components of an income statement, statement of changes in equity, balance sheet, statement of cash flows, and the major characteristic of four basic financial statements. (PLO 1, PLO 5)

- Understand the meaning of time value of money, the fundamentals of compound interest, and determination of the future value of single sum and an annuity. (PLO 1)

- Understand the nature, characteristics, measurement, and disclosure practices to cash and accounts receivable. (PLO 1, PLO 5)

Program Learning Outcomes for the Day Business Program

- **PLO # 1. Acquire and demonstrate analytical and problem solving skills within various disciplines of business – accounting, economics, finance, management and marketing**
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- **PLO # 2. Learn to describe, discuss and analyze current events in American business with attention to the global, social, and ethical dimensions of events**

- **PLO # 3. Acquire the communication, research, and technological skills needed to analyze a business situation (problem and/or opportunity) and prepare and present a management report**

- **PLO # 4. Engage in at least one internship or service learning experience to demonstrate relevancy of fundamental and theoretical knowledge of their academic major and to gain career related experiences**

- **PLO # 5. Develop critical thinking abilities and a foundation of ethical principles that allows them to work effectively, respectfully, ethically and professionally with people of diverse ethnic, cultural, gender, and other backgrounds**

WORKLOAD:

In addition to class attendance**,** students need to spend at least 8 hours per week outside of class. Distribution of average weekly hours of instruction/study for this class follows:

Class Contact Hours	3
Text Reading	2
Homework Problems	2
Study for Quizzes and Exams	2
Total Number of Hours per week	9
Total Number of Hours for the Course	135

Class Assessment:

Course grade is based on four quizzes, two tests, homework assignments and class participation.

Tests	6x40=	240
Assignments		40
Paper		20
		_____
Total		300

- Students are expected to attend all classes prepared and participate in class discussions. Class participation points will be awarded at the discretion of the instructor.
- Students are required to write a paper on Statements of Financial Accounting Concepts No. 8 .
- If a student is not able to take the test as scheduled, the instructor must be contacted before the test date and make prior arrangements concerning the exam.
- Late submission of the assignments is not accepted.

Grading:

Total points possible for the course is 400 and the following scale will be used to assign your course grade:

93% – 100%	A	73% - Less than 77%	C
90% - Less than 93%	A-	70% - Less than 73%	C-
87% - Less than 90%	B+	67% - Less than 70%	D+
83% - Less than 87%	B	63% - Less than 67%	D
80% - Less than 83%	B-	60% - Less than 63%	D-
77% - Less than 80%	C+	Less than60%	F

Academic Honesty:

Academic honesty is a cornerstone of our values at NDNU. If any words or ideas used in an assignment submission do not represent your original words or ideas, you must site all relevant sources and make clear the extent to which such sources were used. Words or ideas that require citation include, but are not limited to, all hard copy or electronic publications, whether copy righted or not, and all verbal or visual communication when the content or such communication clearly originates from an identifiable source. Consult the NDNU student handbook regarding consequences of misrepresenting your work.

Privacy and confidentiality:

One of the highlights of the NDNU academic experience is that students often use real-world examples from their organizations in class discussions and in their written work. However, it is imperative that students not share information that is confidential, Privileged, or propriety in nature. Students must be mindful of any contracts they have agreed to with their companies.

Learning and Other Disabilities:

If you have a learning disability or other circumstance that requires accommodations in this class, you must bring it to the attention of Disability Services to arrange for possible accommodations. Disability Services has recently become part of Counseling, Health, and Disability Services, located in New Hall E18 and New Hall E19. The main number for Counseling, Health and Disability Services is 650-508-3714. Look for an announcement of a direct phone line to Disability Services as this transition is completed.

Instructor Background:

I joined the School of Business and Management faculty at NDNU in 2008.

I started my teaching career at York College of Pennsylvania after completion of my Ph. D. degree. I taught a variety of accounting, economics, and statistics courses at the graduate and undergraduate levels for 20 years as a full time tenured faculty. During the same period I also taught graduate accounting courses at Millersville University and Loyola College.

As CMA director of the Institute of Management Accountants (IMA) -York Chapter for over a decade, I established CMA review courses to prepare interested accountants to successfully complete the examination part of the Certified Management Accountant (CMA) toward fulfillment of the CMA certification requirements.

I have worked in public accounting in the areas of tax and auditing. I became licensed as a Certified Public Accountant (CPA) in 1993, became a Certified Management Accountant (CMA) in 1994, and received Certified Global Management Accountant (CGMA) designation in 2011.

In addition to my teaching, I have been in accounting practice for the past 25 years advising clients in accounting and tax issues. I have also been involved in international consulting with the World Bank projects on corporate governance in East Asia.

Tentative Schedule:

Aug. 30	Chapter 3: Financial Accounting and Accounting and Accounting information System	
Sept. 6	Chapter 3	
Sept. 13	Test # 1 on chapter 3 Chapter 1: Financial Accounting and Accounting Standards	
Sept. 20	Chapter 2: Conceptual Framework for Financial Accounting	
Sept. 27	Test # 2 on Chapter 1 and Chapter 2	
Oct. 4	Chapter 4: Income Statement and Statement of Retained Earnings	
Oct. 11	Test # 3 on Chapter 4	
Oct. 18	Chapter 5: Balance Sheet and Statement of Cash Flows	
Oct. 25	Chapter 5	
Nov. 1	Test # 4 on Chapter 5 Chapter 6: Accounting and Time Value of Money	
Nov. 8	Paper on SFAC No. 8 is Due	
Nov. 15	Chapter 6: Accounting and Time Value of Money	
Nov. 22	Test # 5 on Chapter 6 Chapter 7: Cash and Receivables	
Nov. 29	Chapter 7	
Dec. 6	Review	
Dec. 13	Exam # 6 on Chapter 7	

NOTE: This course syllabus and schedule are subject to change in the event of extenuating circumstances. Revised 6/22/2016