

Notre Dame de Namur University
ACC 2206 Intermediate Accounting III
Fall 2017

Instructor: Hamid R. Azad Ph.D., CPA, CMA
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Office Hours: T, R 7:00-8:00am, W 4:00pm-5:50Pm
Other Times by appointment
Classes : TR 8:00-9:15am (8/29-12/16/17)
Credit Hours: 3 credit hours
Prerequisite: Intermediate Accounting II BUS 2204
Textbook: Intermediate Accounting by Kieso, Weygandt, Warfield 15th edition (FASB UPDATE)

Course Description:

This course is the third in a series of three intermediate financial accounting courses. Topics studied will include: long-term liabilities, investments, stockholders' equity, earnings per share, derivatives, income taxes, pension and post-retirement benefits, and share-based compensation.

Core Learning Outcome:

After completion of this course the student should be able to:

- Describe the various types of bond issues, valuation at the time of issuance, the methods of bonds discount and premium amortization, and the extinguishment of debt. (PLO 1, PLO 5)
- Explain the accounting procedures for issuing shares of common and preferred stock, distribution of dividends, and stock split. (PLO 1, PLO 5)
- Describe the accounting for issuance, conversion, and retirement of convertible securities. (PLO 1, PLO 5)
- Discuss stock compensation plans, and computation of Earnings Per share in a complex capital structure. (PLO 1, PLO 5)
- Describe accounting and reporting for different categories of debt securities and equity securities. (PLO 1)
- Describe accounting issues for revenue recognition at point of sale, percentage-of-completion, and completed-contract methods for long-term contract. (PLO 1, PLO 5)
- Explain types of pension plans and alternative measures for valuing the pension obligations. (PLO 1)

Program Learning Outcomes for the Day Business Program

- **PLO # 1. Acquire and demonstrate analytical and problem solving skills within various disciplines of business – accounting, economics, finance, management and marketing**
- **PLO # 2. Learn to describe, discuss and analyze current events in American business with attention to the global, social, and ethical dimensions of events**
- **PLO # 3. Acquire the communication, research, and technological skills needed to analyze a business situation (problem and/or opportunity) and prepare and present a management report**
- **PLO # 4. Engage in at least one internship or service learning experience to demonstrate relevancy of fundamental and theoretical knowledge of their academic major and to gain career related experiences**
- **PLO # 5. Develop critical thinking abilities and a foundation of ethical principles that allows them to work effectively, respectfully, ethically and professionally with people of diverse ethnic, cultural, gender, and other backgrounds**

WORKLOAD:

In addition to class attendance, students need to spend at least 8 hours per week outside of class. Distribution of average weekly hours of instruction/study for this class follows:

Class contact Hours	3
Text Reading	2
Homework Problems	2
Study for quizzes and exams	2
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Total number of hours per week	9
Total number of hours for the course	135

Class Assessment:

Tests	6x40=	240
Homework Assignments		<u>10</u>
Total		250

- Students are expected to attend all classes prepared and participate in class discussions. **Please be on time for classes.**
- If a student is not able to take the test or quizzes as scheduled, the instructor must be contacted before the test date and make prior arrangements concerning the exam.
- It is the instructor’s policy to re-collect all exams and quizzes after classroom review. Exams and quizzes will be kept in the instructor’s office and can be reviewed by students during the semester by appointment.

Grading:

Total points possible for the course is 250 and the following scale will be used to assign your course grade:

91% – 100%	A	71% - Less than 77%	C
90% - Less than 91%	A-	70% - Less than 71%	C-
87% - Less than 90%	B+	67% - Less than 70%	D+
81% - Less than 87%	B	61% - Less than 67%	D
80% - Less than 81%	B-	60% - Less than 61%	D-
77% - Less than 80%	C+	Less than 60%	F

Academic Honesty:

Academic honesty is a cornerstone of our values at NDNU. If any words or ideas used in an assignment submission do not represent your original words or ideas, you must site all relevant sources and make clear the extent to which such sources were used. Words or ideas that require citation include, but are not limited to, all hard copy or electronic publications, whether copy righted or not, and all verbal or visual communication when the content or such communication clearly originates from an identifiable source. Consult the NDNU student handbook regarding consequences of misrepresenting your work.

Privacy and confidentiality:

One of the highlights of the NDNU academic experience is that students often use real-world examples from their organizations in class discussions and in their written work. However, it is imperative that students not share information that is confidential, Privileged, or propriety in nature. Students must be mindful of any contracts they have agreed to with their companies.

Learning and Other Disabilities:

If you have a learning disability or other circumstances that requires accommodations in this class, you must bring it to the attention of program for academic support and services (PASS) to arrange for possible accommodations (650-508-3670).

Written Assignments:

The School of Business and Management requires the use of the American Psychology Association (APA) publication guidelines as a standard for all papers. If you need help with your writing or need more information about writing in the APA format, please make an appointment at the NDNU writing center. You can also visit the APA style web page at www.apastyle.org/previoustips.html.

Instructor Background:

I joined the School of Business and Management faculty at NDNU in 2008.

I started my teaching career at York College of Pennsylvania after completion of my Ph. D. degree. I taught a variety of accounting, economics, and statistics courses at the graduate and undergraduate levels for 20 years as a full time tenured faculty. During the same period I also taught graduate accounting courses at Millersville University and Loyola College.

As CMA director of the Institute of Management Accountants (IMA) -York Chapter for over a decade, I established CMA review courses to prepare interested accountants to successfully complete the examination part of the Certified Management Accountant (CMA) toward fulfillment of the CMA certification requirements.

I have worked in public accounting in the areas of tax and auditing. I became licensed as a Certified Public Accountant (CPA) in 1993, became a Certified Management Accountant (CMA) in 1994, and received Certified Global Management Accountant (CGMA) designation in 2011.

In addition to my teaching, I have been in accounting practice for the past 25 years advising clients in accounting and tax issues. I have also been involved in international consulting with the World Bank projects on corporate governance in East Asia.

Tentative Schedule:

Aug. 28 – Sept. 2	Chapter 15: Stockholders' Equity	
September 4-11 Sept. 4	Chapter 15 Holiday-Labor Day	Exercises: E14-1, 2, 3, 4, 5, 10, 12, 13, 16 P14-2
September 11-16	Test # 1 on Chapter 15 Chapter 16: Dilutive Securities and Earnings Per Share	
Sept. 18- Sept. 23	Chapter 16	Exercises: E15-2, 5, 6, 7, 11, 12, 13, 14
Sept. 25 – Sept. 30	Test # 2 on Chapter 16	
Oct. 2- Oct.7	Chapter 17: Investments	Exercises: E16-3, 6, 7, 9, 10, 12, 13, 16, 24, 26
Oct. 9-Oct.14	Chapter 17	
October 16-Oct. 21	Test # 3 on Chapter 17 Chapter 18: Revenue Recognition	Exercises: E17-1, 2, 3, 4, 5, 7, 11, 12, 13, 14, 17,
Oct. 23- Oct. 28	Chapter 18	
Oct. 30 – Nov. 4	Chapter 18: Revenue Recognition	Exercises : E18-1, 2, 3, 12, 19,
Nov. 6 – Nov. 11	Test # 4 on Chapter 18 Chapter 19: Accounting for Income Taxes	
Nov. 13 - Nov. 18	Chapter 19	Exercises: E19-2, 3, 6, 7, 12, 15
Nov. 20- Nov. 25 Nov. 23-24	Test # 5 on Chapter 19 Chapter 20: Accounting for Pensions and Retirement Benefit Holiday - Thanksgivings	
Nov. 27 – Dec. 2	Chapter 20	
Dec. 4-9	Chapter 20	Exercises: 20-1, 2, 4, 8, 13, 14
December 11-16	Test # 6 on chapter 20	

NOTE: This course syllabus and schedule are subject to change in the event of extenuating circumstances.

Revised 6/22/2017

