

Notre Dame de Namur University

ACC 2212 Cost Accounting

Fall 2017

Instructor: Hamid R. Azad Ph.D., CPA, CMA

Office: Ralston Annex Room 5

Phone: 650-508-3598

E-mail Address: hazad@ndnu.edu

Office Hours: T, H 7:00 am – 8:00 am, W 4:00 pm – 6:00pm

Other times by appointment

Classes: T H 10:50am – 12:05am (8/29/17 – 12/16/2017)

Credit Hours: 3 credit hours

Textbook: cost Accounting, Horngren et al., 14th edition, Prentice Hall, ISBN # 978-0-13-210996-3

Course Description:

A study of the principles and procedures of cost analysis and control and its use as a tool of management. Topics include: budgeting, standard cost, variance analysis, performance evaluation, process costing, cost allocation, joint- product and by product costs, and cost behavior pattern. The role of cost accounting in decision making and planning is examined.

Core Learning Outcome:

After completion of this course the student should be able to:

- Understand cost and managerial accounting terms, concepts, and classifications to apply to management decision making.
- Demonstrate and understand job-order costing, process costing, activity-based-costing, variable costing, and standard costing.
- Construct a complete operating Budget and interpret variances between actual results and budget.
- Explain the features of cost-volume-profit (CVP) analysis and its use in decision making.
- Identify the purposes for allocating costs to cost objects and understand criteria to guide cost-allocation decisions.
- Identify the split off point in a joint-cost situation and explain allocation of joint-costs to individual products and by products.
- Distinguish relevant from irrelevant information in decision situations.

Class Assessment:

Course grade is based on class participation, tests during the semester, and a final exam

Tests	4x 50 =200
Quizzes	4x 15 = 60
Paper	20

Participation and Attendance	20
Total	<u>300</u>

- Students are expected to attend all classes prepared and participate in class discussions. Class participation points will be awarded at the discretion of the instructor.
- If a student is not able to take the test as scheduled for justifiable reason, the instructor must be contacted before the test, if possible, and make prior arrangements concerning the exam.
- Students are required to write a paper on Balanced Scorecard. The paper should be 3-4 pages long (double spaced). The paper is due on April 18th.

Grading:

Total points possible for the course is 300 and the following scale will be used to assign your course grade:

92% – 100%	A	72% - Less than 77%	C
90% - Less than 92%	A-	70% - Less than 72%	C-
87% - Less than 90%	B+	67% - Less than 70%	D+
82% - Less than 87%	B	62% - Less than 67%	D
80% - Less than 82%	B-	60% - Less than 62%	D-
77% - Less than 80%	C+	Less than 60%	F

Academic Honesty:

Academic honesty is a cornerstone of our values at NDNU. If any words or ideas used in an assignment submission do not represent your original words or ideas, you must site all relevant sources and make clear the extent to which such sources were used. Words or ideas that require citation include, but are not limited to, all hard copy or electronic publications, whether copy righted or not, and all verbal or visual communication when the content or such communication clearly originates from an identifiable source. Consult the NDNU student handbook regarding consequences of misrepresenting your work.

Privacy and confidentiality:

One of the highlights of the NDNU academic experience is that students often use real-world examples from their organizations in class discussions and in their written work. However, it is imperative that students not share information that is confidential, Privileged, or propriety in nature. Students must be mindful of any contracts they have agreed to with their companies.

Written Assignments:

The School of Business and Management requires the use of the American Psychology Association (APA) publication guidelines as a standard for all papers. If you need help with your writing or need more information about writing in the APA format, please make an appointment at the NDNU writing center. You can also visit the APA style web page at www.apastyle.org/previoustips.html.

Disability Services

If you have a learning disability or other circumstance that requires accommodations in this class, you must bring it to the attention of Disability Services to arrange for possible accommodations. Disability Services has recently become part of Counseling, Health, and Disability Services, located in New Hall E18 and New Hall E19. The main number for Counseling, Health and Disability Services is 650-508-3714. Look for an announcement of a direct phone line to Disability Services as this transition is completed.

Instructor Background:

I joined the School of Business and Management faculty at NDNU in 2008.

I started my teaching career at York College of Pennsylvania after completion of my Ph. D. degree. I taught a variety of accounting, economics, and statistics courses at the graduate and undergraduate levels for 20 years as a full time tenured faculty. During the same period I also taught graduate accounting courses at Millersville University and Loyola College.

As CMA director of the Institute of Management Accountants (IMA) -York Chapter for over a decade, I established CMA review courses to prepare interested accountants to successfully complete the examination part of the Certified Management Accountant (CMA) toward fulfillment of the CMA certification requirements.

I have worked in public accounting in the areas of tax and auditing. I became licensed as a Certified Public Accountant (CPA) in 1993, became a Certified Management Accountant (CMA) in 1994, and received Certified Global Management Accountant (CGMA) designation in 2011.

In addition to my teaching, I have been in accounting practice for the past 25 years advising clients in accounting and tax issues. I have also been involved in international consulting with the World Bank projects on corporate governance in East Asia.

Tentative Schedule:

August 28 –Sept. 2	Chapter 1: Introduction
Sept. 4 – 9	Chapter 2: An Introduction to Cost Terms and Purposes
Sept. 11 – 16	Chapter 3: Cost-Volume-Profit Analysis
Sept. 18 – 23	Chapter 10: Determining How Cost Behaves
Sept. 25 – 30	Test # 1 on Chapters 1, 2, 3, and 10 Chapter 4: Job Costing
Oct. 2 – 7	Chapter 5: Activity-Based Costing and Activity-Based Management
Oct. 9 – 14	Chapter 17: Process Costing
Oct. 10	Call to Action Day – No Class
Oct. 16 – 21	Chapter 9: Inventory Costing and Capacity Analysis Test # 2 on chapters 4, 5, and 17
Oct. 24 – 28	Chapter 9
Oct. 30 – Nov. 4	Chapter 6: Master Budget and Responsibility Accounting
Nov. 6 – 11	Chapter 6
Nov. 13 – 18	Chapter 11: Decision Making and Relevant Information
Nov. 20 – 25	Chapter 15: Allocation of Support Department Costs Test # 3 on chapters 6, 9, and 11
Nov. 27 – Dec. 2	Chapter 16: Cost allocation, Joint products, and By products
Dec. 4 – 9	Chapter 18: Spoilage, Rework, and Scrap
Dec. 11 – 16	Test # 4 on chapters 15, 16, and 18

NOTE:

This course syllabus and schedule are subject to change in the event of extenuating circumstances.

Revised 6/12/2017

