## **403(b) SALARY REDUCTION AGREEMENT** \*Teachers Insurance and Annuity Association\*

By this 403(b) Salary Reduction Agreement ("Agreement") made between			or amended, the compensation such agreement applies, and th revoke such agreement shall be under federal income tax rules a		nd the ability to all be determined
	Print Name ("Employee") and			qualified cash or deferred arrangeme The Employee agrees and acknowle	• •
("E					_
Notre Dame de Namur University ("Employer"), the parties hereto agree as follows:				that either the Employer or, if plan providing benefits under of the Internal Revenue Code its own or additional rules, such	der Section 403(b) ode, may impose
I.	Effective with respect to amounts made available <b>the first of the month*</b> after (mm/dd/yyyy), and that have not been otherwise currently available before this date (such date must be subsequent to the execution of this Agreement), the compensation to be paid by the Employer to the Employee shall be reduced in the following manner (Complete A or B):		IV.	contradictory with the above-mentioned federal income tax rules, regarding the administration of 403(b) Salary Reduction Agreements.  This Agreement shall terminate any price Salary Reduction Agreement executed between the Employee and the Employee under the Employer's Section 403(b) program. If the Employee terminates employment with Employer, or if the Employer terminates its Section 403(b)	re-mentioned egarding the alary Reduction inate any prior ent executed the Employer ion 403(b) terminates r, or if the
	A. B.	each pay period until further notice is received from the Employee.  \$each pay period during the term of employment commencing onand ending onand \$each pay period	V.	program, this Agreement shall auton terminate.  Nothing in this Agreement shall be d to constitute and employment agree	hall automatically shall be deemed ent agreement
				and nothing contained herein shall be deemed to give the Employee any right to be retained in the employ of the Employer.	
		thereafter until further notice is received from the Employee.		N WITNESS WHEREOF the pave executed this Agreement	
The Employer shall pay the amount of the salary reduction to the Teachers Insurance And Annuity Association in the manner specified above for the purchase of a non-transferable annuity contract to provide retirement benefits for the Employee.			Employee Signature Date		
II.	This Agreement shall continue indefinitely until amended or terminated by either party (subject to the conditions described in III and IV) by giving at least thirty (30) days written notice prior to the date of such amendment or termination.		Social Security #:		
			E	mployee #:	
III.		e frequency with which a 403(b) Salary	E	mployer Signature	Date

\*If the Employer receives the signed Agreement before the first semi-monthly payroll period closes (for any given month), the effective date will be the first of that month. If not, the effective date will be the first of the next month).

Reduction Agreement may be entered into